

# MUMMY SOFTWARE CORPORATION

## Finance Exercise & Training Assignment

- Sunil Malhotra has Business named **Malhotra Enterprise, Ludhiana** with following openings at 01-april-2020  
**Address:** Jamalpur Colony, Metro Road  
**City:** Ludhiana **GST No.:** 03AUKPS0903L1ZL **Mobile:** 9815950621 **Email:** mummysoftware@gmail.com

### 1. Account Opening

Sr	Name	Amount	Group Name	Broker	Address	City	Mobile	Email	GST	Reg Type
1	Rajeev Kumar		Broker 5%		Jamalpur, Metro road	Ludhiana	7852458745	<a href="mailto:rajeev.kumar34@gmail.com">rajeev.kumar34@gmail.com</a>		Unreg
2	Vipin Sharma		Broker 3%		Phase 2, Dugari	Ludhiana	8547596325	<a href="mailto:vipin86sharma@yahoo.co">vipin86sharma@yahoo.co</a>		Unreg
3	Gaurav		Broker 4%		Dandhari Kalan, Shital nagar	Ludhiana	5236478569	<a href="mailto:gaurav5555@outlook.com">gaurav5555@outlook.com</a>		Unreg
4	Wago Private Limited	60000 Dr	Customer		Ecotech III, New Shivana Spinners	Lucknow	6325478545	<a href="mailto:wagosales99@yahoo.com">wagosales99@yahoo.com</a>	09AAACB5343E1ZZ	Reg
5	Aarav International	80000 Cr	Supplier		C-94 Focal Point Phase 2	Ludhiana	7856324152	<a href="mailto:aaravintsale@gmail.com">aaravintsale@gmail.com</a>	03BJTPS5912A1Z9	Reg
6	Ecoline Auto Systems	100500 Dr	Customer	Rajeev kumar	A-2, Shopping Center, tagore garden	Delhi	9856247854	<a href="mailto:ecolineautos34@yahoo.in">ecolineautos34@yahoo.in</a>		Unreg
7	Sanwood India	20000 Cr	Supplier		Sector 17D, Chandigarh	Chandigarh	8654758965	<a href="mailto:sales@sanwoodr.com">sales@sanwoodr.com</a>	04AADCD0194L1ZQ	Reg
8	GK Techno Solutions	40000 Dr	Customer	Vipin Sharma	Jiwan Nagar Chowank	Ludhiana	9547123654	<a href="mailto:gktechno6@gmail.com">gktechno6@gmail.com</a>	03AAZPK2841C2ZS	Reg
9	Global Impex	50000 Cr	Supplier		Sector 57, HSIIDC Kundli	Sonepat	9863254715	<a href="mailto:global87impex@gmail.com">global87impex@gmail.com</a>	06AADCB2230M1ZX	Reg
10	Hi-Tech Enterprise	90000 Dr	Customer	Gaurav	Phase-8, C400	Ludhiana	7856952145	<a href="mailto:hitech45enterprise@gmail.com">hitech45enterprise@gmail.com</a>	03ATYPS5000Q1Z1	Reg
11	Hexagon Metrology India	30000 Cr	Supplier		A-123, Sherpur Chownk	Ludhiana	8545632578	<a href="mailto:hexagonmetrology@yahoo.in">hexagonmetrology@yahoo.in</a>		Unreg
12	Seventh International	60000 Dr	Customer		Street No. 4, Shimla Puri	Ludhiana	7896523654	<a href="mailto:seventhinter56@gmail.com">seventhinter56@gmail.com</a>	03ATYPS7536G1Z1	Reg
13	Linear Ways India	70000 Cr	Supplier		Mundian kalan, Street No. 4	Ludhiana	9658745245	<a href="mailto:linearways43@gmail.com">linearways43@gmail.com</a>	07DCUPS5289C2ZU	Reg
14	OBC Bank	100000 Dr	Bank A/C							
15	Axis Bank	200000 Dr	Bank A/C							
16	Computer A/C	80000 Dr	Fixed Assets							
17	Furniture A/C	100000 Dr	Fixed Assets							
18	Motor Cycle	40000 Dr	Fixed Assets							
19	Sunil Malhotra	300000 Cr	Capital Account							

### 2. Item Opening

Sr	Item	HSN	Qty	Unit	Rate Type	Rate	GST	Tax Type	Stock Positive	Sub Group	Upper Group	Category
1	Oxford Fabric White Shirt XL Size	6205	20	PCS	Sale	900	5%	Exclusive	Yes	Shirts	Finish Good	Finished Goods
2	Oxford White Fabric	5208	65	MTR	Purchase	150	5%	Exclusive	Yes	Shirts Raw Material	Raw Material	Raw Material
3	White Cotton Thread	5204	75	KGS	Purchase	150	5%	Exclusive	Yes	Shirts Raw Material	Raw Material	Raw Material
4	Shirt Buttons	9606	21	PCS	Purchase	5	18%	Exclusive	Yes	Shirts Raw Material	Raw Material	Raw Material
5	Shirt Collar	6217	58	PCS	Purchase	10	5%	Exclusive	Yes	Shirts Raw Material	Raw Material	Raw Material
6	Oxford Fabric Red Shirt L Size	6205	12	PCS	Sale	850	5%	Exclusive	Yes	Shirts	Finish Good	Finished Goods
7	Oxford Red Fabric	5208	55	MTR	Purchase	155	5%	Exclusive	Yes	Shirts Raw Material	Raw Material	Raw Material
8	Yellow Cotton Thread	5204	13	KGS	Purchase	160	5%	Exclusive	Yes	Shirts Raw Material	Raw Material	Raw Material
9	Sewing machine Needle	8452	10	PCS	Purchase	10	12%	Exclusive	Yes	Tools	Consumable	Consumable
10	Measuring Tape	9017	5	PCS	Purchase	12	12%	Exclusive	Yes	Tools	Consumable	Consumable
11	Scissors	8213	15	PCS	Purchase	150	18%	Exclusive	Yes	Machine Part	Consumable	Consumable
12	Sewing machine	8452	1	PCS	Purchase	7000	18%	Exclusive	Yes	Machine	Fixed Asset	Fixed Assets
13	Machine Oil	8452	5	LTR	Purchase	300	18%	Exclusive	Yes	Oil and Lubricants	Consumable	Consumable
14	Denim Fabric Men's Trouser Blue 30"	6203	42	PCS	Purchase	800	5%	Exclusive	Yes	Unpacked Pants	Semi Finished	Semi Finished
15	Denim Fabric Men's Trouser Black 30"	6203	87	PCS	Purchase	900	5%	Exclusive	Yes	Unpacked Pants	Semi Finished	Semi Finished
16	Check Fabric Men's Trouser 32"	6203	75	PCS	Purchase	750	5%	Exclusive	Yes	Unpacked Pants	Semi Finished	Semi Finished
17	Denim Fabric Men's Trouser Blue 30"/P	6203	42	PCS	Sale	1000	5%	Exclusive	Yes	Pants	Finish Good	Finished Goods
18	Denim Fabric Men's Trouser Black 30"/P	6203	87	PCS	Sale	1150	5%	Exclusive	Yes	Pants	Finish Good	Finished Goods
19	Check Fabric Men's Trouser 32"/P	6203	75	PCS	Sale	900	5%	Exclusive	Yes	Pants	Finish Good	Finished Goods
20	Polythene	3923	20	PCS	Purchase	10	18%	Exclusive	Yes	Packing Material	Raw Material	Raw Material

### 3. Transactions

1. Create **BOM**(Bill of Material) of Shirts

Oxford Fabric White Shirt XL Size	QTY	Oxford Fabric Red Shirt L Size	Qty
Oxford White Fabric	3	Oxford Red Fabric	2.5
White Cotton Thread	0.1	Yellow Cotton Thread	0.1
Shirt Buttons	7	Shirt Buttons	6
Shirt Collar	1	Shirt Collar	1
Polythene	1	Polythene	1

2. Purchase from **Aarav International**      *3-may-2020*

Oxford White Fabric	qty : 100 mtr	rate : 150/-
White cotton Thread	qty : 12 kgs	rate : 150/-
Shirt Buttons	qty : 600 pcs	rate : 5/-
Shirt Collar	qty : 100 pcs	rate : 10/-
Polythene	qty : 600 pcs	rate : 10/-

3. Purchase from **Sanwood India**      *4- may-2020*

Sewing Machine Needles	qty : 100 pcs	rate : 10/-
Measuring Tape	qty : 50 pcs	rate : 12/-
Scissors	qty : 10 pcs	rate : 150/-
Sewing Machine	qty : 5 pcs	rate : 6500/-
Machine Oil	qty : 10 ltr	rate : 300/-

4. Material Issue to **Cutting** Department      *4- may-2020*

Scissors      qty : 5 pcs

5. Material Issue to **Stiching** Department      *4- may-2020*

Sewing Machine Needles      qty : 10 pcs  
 Measuring Tape      qty : 5 pcs  
 Sewing Machine      qty : 3 pcs  
 Machine Oil      qty : 2 ltr

6. Material Issue to **Packing** Department      *4- may-2020*

Polythene      qty : 30 pcs

7. Material Receipt From **Stiching** Department      *5- may-2020*

Oxford Fabric White Shirt XL Size      qty : 30 pcs

8. Material Receipt From **Cutting** Department      *6- may-2020*

Scissors      qty : 2 pcs

9. Material Receipt From **Stiching** Department      *6- may-2020*

Measuring tape      qty : 2pcs

10. Sold to **Wago private Limited** 6- may-2020  
Oxford Fabric White Shirt XL Size qty : 40 pcs rate : 910/-
11. Sale Return from **Wago private Limited** 8- may-2020  
Oxford Fabric White Shirt XL Size qty : 5 pcs rate : 910/-
12. Purchase Return to **Sanwood India** 6- may-2020  
Sewing Machine qty : 1 pcs rate : 6500/-
13. Purchase Return to **Aarav International** 7- may-2020  
Oxford White Fabric qty: 5 mtr rate : 150/-  
White Cotton Thread qty: 1 kgs rate : 150/-
14. Purchase from **Linear Ways India** 7- may-2020  
Denim Fabric Men's Trouser Blue 30" qty: 100 pcs rate : 800/-  
Denim Fabric Men's Trouser Black 30" qty : 80 pcs rate : 900/-
15. Material Issue to **Packing** Department 8- may-2020  
Denim Fabric Men's Trouser Blue 30" qty: 100 pcs  
Denim Fabric Men's Trouser Black 30" qty : 80 pcs  
Polythene qty : 180 pcs
16. Material Receive from **Packing** Department 9- may-2020  
Denim Fabric Men's Trouser Blue 30"/P qty: 100 pcs  
Denim Fabric Men's Trouser Black 30"/P qty : 80 pcs
17. Sold to **Seventh International** 10- may-2020  
Denim Fabric Men's Trouser Blue 30"/P qty: 80 pcs rate : 1000/-  
Denim Fabric Men's Trouser Black 30"/P qty : 70 pcs rate : 1150/-
18. Sale Return from **Seventh International** 11- may-2020  
Denim Fabric Men's Trouser Blue 30"/P qty: 10 pcs rate : 1000/-
19. Cheque Paid from **OBC** to **Aarav International** (Cheque No. 102563) Amount : 15000 10- may-2020
20. Cash Paid to **Sanwood India** Amount : 10000 11- may-2020
21. Cheque Paid from **Axis Bank** to **Linear Ways India** (Cheque No. 874596) Amount : 50000 12- may-2020
22. Cheque Receive from **Wago Private Limited** (Cheque No. 785964, **OBC Bank**) Amount : 20000 10- may-2020
23. Cash Receive from **Seventh International** Amount : 30000 12- may-2020
24. Cash Receive from **Wago Private Limited** Amount : 10000 14- may-2020
25. Cheque Receive from **Seventh International** (Cheque No. 452136, **Axis Bank**) Amount : 100000 16-may-2020

26. Purchase from **Global Impex** 17- may-2020  
 Oxford Red Fabric qty : 50 mtr rate : 155/-  
 Yellow Cotton Thread qty : 5 kgs rate : 160/-
27. Material Issue to **Cutting** Department 18- may-2020  
 Oxford Red Fabric qty : 28 mtr
28. Material Issue to **Stitching** Department 18- may-2020  
 Yellow Cotton Thread qty : 1.1 kgs  
 Shirt Buttons qty : 66 pcs  
 Shirt Collar qty : 11 pcs
29. Material Issue to **Packing** Department 19- may-2020  
 Polythene qty : 11 pcs
30. Material receive from **Packing** Department 20- may-2020  
 Oxford Fabric Red Shirt L size qty : 11 pcs
31. Sold to **Hi Tech Enterprise** 21- may-2020  
 Oxford Fabric Red Shirt L size qty : 10 pcs rate : 850/-
32. Sold to **GK Techno Solutions** 22- may-2020  
 Oxford Fabric White Shirt XL size qty : 10 pcs rate : 950/-  
 Denim Fabric Men's Trouser Black 30"/P qty : 10 pcs rate : 1250/-  
 Denim Fabric Men's Trouser Blue 30"/P qty : 15 pcs rate : 950/-
33. Sale Return from **GK Techno Solutions** 24- may-2020  
 Denim Fabric Men's Trouser Black 30"/P qty : 2 pcs rate : 1250/-  
 Denim Fabric Men's Trouser Blue 30"/P qty : 2 pcs rate : 950/-
34. Cash Paid to **Global Impex** Amount : 2000 23- may-2020
35. Cash Receive from **GK Techno Solutions** Amount : 10000 24- may-2020
36. Cheque Receive from **GK Techno Solutions** (Cheque No. 541287, **Axis Bank**) Amount : 20000 26- may-2020
37. Cheque Paid from **OBC** to **Global Impex** (Cheque No. 878956) Amount : 7000 27- may-2020

1. **Reporting** Upto 28- may-2020

1. Check Stock in Hand
2. Check Sale/Purchase Register Bill wise
3. Check Ledger of **Linear Ways India** (159600 Dr = 159600 Cr)
4. Check Ledger of **Seventh International** (168526 Dr = 168526 Cr)
5. Check Ledger of **Aarav International** Payment due of 12840 Cr
6. Check Ledger of **Wago Private Limited** Payment due of 1558 Cr

7. Check Ledger of **Sanwood India** Payment Due of 30732 Cr
8. Check income Statement        2150 Profit
9. Check Trial Balance
10. Check Trading Account
  - GST Purchase A/c    227050/-
  - Sale Return A/c       8950/-
  - GST Sale A/c         231650/-
  - Purchase Return A/c 6500/-
11. Check Profit & Lose Account
12. Check Balance Sheet
13. Check Over Due Receivable and Over Due Payble Reports