

MUMMY SOFTWARE CORPORATION

Finance Exercise & Training Assignment

- Sunil Malhotra has Business named **Malhotra Enterprise, Ludhiana** with following openings at 01-april-2021

Address: Jamalpur Colony, Metro Road

City: Ludhiana

GST No.: Your GST No.

Mobile: Your Mobile

Email: Your Email

1. Account Opening

Sr	Name	Group Name	Broker	Address	City	Mobile	Email	GST	Reg Type
1	Rajeev Kumar	Broker 5%		Jamalpur, Metro road	Ludhiana	7852458745	rajeev.kumar34@gmail.com		Unreg
2	Vipin Sharma	Broker 3%		Phase 2, Dugari	Ludhiana	8547596325	vipin86sharma@yahoo.co		Unreg
3	Gaurav	Broker 4%		Dandhari Kalan, Shital nagar	Ludhiana	5236478569	gaurav5555@outlook.com		Unreg
4	Wago Private Limited	Customer		Ecotech III, New Shivana Spinners	Lucknow	6325478545	wagosales99@yahoo.com	09AAACB5343E1ZZ	Reg
5	Aarav International	Supplier		C-94 Focal Point Phase 2	Ludhiana	7856324152	aaravintsale@gmail.com	03BJTPS5912A1Z9	Reg
6	Ecoline Auto Systems	Customer	Rajeev kumar	A-2, Shopping Center, tagore garden	Delhi	9856247854	ecolineautos34@yahoo.in		Unreg
7	Sanwood India	Supplier		Sector 17D, Chandigarh	Chandigarh	8654758965	sales@sanwoodr.com	04AADCD0194L1ZQ	Reg
8	GK Techno Solutions	Customer	Vipin Sharma	Jiwan Nagar Chowank	Ludhiana	9547123654	gktechno6@gmail.com	03AAZPK2841C2ZS	Reg
9	Global Impex	Supplier		Sector 57, HSIIDC Kundli	Sonepat	9863254715	global87impex@gmail.com	06AADCB2230M1ZX	Reg
10	Hi-Tech Enterprise	Customer	Gaurav	Phase-8, C400	Ludhiana	7856952145	hitech45enterprise@gmail.com	03ABZPS5000Q1Z1	Reg
11	Hexagon Metrology India	Supplier		A-123, Sherpur Chownk	Ludhiana	8545632578	hexagonmetrology@yahoo.in		Unreg
12	Seventh International	Customer		Street No. 4, Shimla Puri	Ludhiana	7896523654	seventhinter56@gmail.com	03ATYPS7536G1Z1	Reg
13	Linear Ways India	Supplier		Mundian kalan, Street No. 4	Ludhiana	9658745245	linearways43@gmail.com	07DCUPS5289C2ZU	Reg
14	OBC Bank	Bank A/C							
15	Axis Bank	Bank A/C							
16	Computer A/C	Fixed Assets							
17	Furniture A/C	Fixed Assets							
18	Motor Cycle	Fixed Assets							
19	Sunil Malhotra	Capital Account							

2. Item Opening

Item_code	Item_name	Hsn_code	Stock_po	Tax Type	Tax_rate_name	Unit_name	Sale_rate	Pur_rate	Qty	Product_group_name	Main_group	Main_group	Category
sam21	Samsung s 21 64gb	8517	Yes	Exclusive	Gst 18%	PCS	15000	14500	58	Samsung	Mobile	Electronic	Finished goods
sam31	samsung s31 (6r/128gb)	8517	Yes	Exclusive	Gst 18%	PCS	18000	17000	55	Samsung	Mobile	Electronic	Finished goods
sam51	Samsung m51 (6r/128gb)	8517	Yes	Exclusive	Gst 18%	PCS	20000	19000	13	Samsung	Mobile	Electronic	Finished goods
op53	Oppo A53 128gb Fancy blue	8517	Yes	Exclusive	Gst 18%	PCS	11500	11000	10	Oppo	Mobile	Electronic	Finished goods
op17	Oppo F17 Dyanmic Orange 128gb	8517	Yes	Exclusive	Gst 18%	PCS	18500	18000	5	Oppo	Mobile	Electronic	Finished goods
opr2	Oppo reno 2 (8r/128gb)	8517	Yes	Exclusive	Gst 18%	PCS	32000	31000	1	Oppo	Mobile	Electronic	Finished goods
pht22	Philips B22 T Bulb 10 Watt LED Bulb	7011	yes	Exclusive	Gst 18%	PCS	180	130	42	Philips	Bulb	Electronic	Finished goods
pht25	Philips T-Beamer 25-Watt LED	7011	yes	Exclusive	Gst 18%	PCS	250	200	87	Philips	Bulb	Electronic	Finished goods
phe27	Philips Ace Saver Base E27 4-Watt LED	7011	yes	Exclusive	Gst 18%	PCS	300	250	75	Philips	Bulb	Electronic	Finished goods
haw9	Havells 9-Watts B22 LED	7011	yes	Exclusive	Gst 18%	PCS	220	180	42	Havells	Bulb	Electronic	Finished goods
haw15	Havells B22 15-Watt LED Bulb (White)	7011	yes	Exclusive	Gst 18%	PCS	310	260	65	Havells	Bulb	Electronic	Finished goods
haw9w	Havells Plastic 9W Nu+ Led Bulb, White	7011	yes	Exclusive	Gst 18%	PCS	270	240	20	Havells	Bulb	Electronic	Finished goods
sg32tv	Samsung(32Inches)LED Smart TV	9405	yes	Exclusive	Gst 18%	PCS	15900	14000	15	Samsung LED	LED TV	Electronic	Finished goods
sg43tv	Samsung(43inch)Full HD LED Smart TV	9405	yes	Exclusive	Gst 18%	PCS	33999	30000	25	Samsung LED	LED TV	Electronic	Finished goods
sg65tv	Samsung(65Inch)Ultra HD LED Smart TV	9405	yes	Exclusive	Gst 18%	PCS	94990	90000	26	Samsung LED	LED TV	Electronic	Finished goods
pan43tv	Panasonic(43 inch)Full HD LED Smart TV	9405	yes	Exclusive	Gst 18%	PCS	35000	33000	84	Panasonic LED	LED TV	Electronic	Finished goods
pan55tv	Panasonic(55inch)Ultra HD 4K LED Smart TV	9405	yes	Exclusive	Gst 18%	PCS	54999	51000	52	Panasonic LED	LED TV	Electronic	Finished goods
pan65tv	Panasonic(65inch)Ultra HD 4K LED Smart TV	9405	yes	Exclusive	Gst 18%	PCS	60990	57900	12	Panasonic LED	LED TV	Electronic	Finished goods
wl1ac	Whirlpool 1 Ton 3 Star AC	8415	yes	Exclusive	GST 28%	PCS	28790	25900	2	Whirlpool AC	AC	Electronic	Finished goods
wl2ac	Whirlpool 2 Ton 3 Star AC	8415	yes	Exclusive	GST 28%	PCS	22990	20000	9	Whirlpool AC	AC	Electronic	Finished goods
wl3ac	Whirlpool 3 Ton 4 Star AC	8415	yes	Exclusive	GST 28%	PCS	24490	23900	13	Whirlpool AC	AC	Electronic	Finished goods
hr1ac	Haier 1 Ton 3 Star AC	8415	yes	Exclusive	GST 28%	PCS	27990	25000	55	Haier AC	AC	Electronic	Finished goods
hr2ac	Haier 2 Ton 3 Star AC	8415	yes	Exclusive	GST 28%	PCS	22990	20000	59	Haier AC	AC	Electronic	Finished goods
hr3ac	Haier 3 Ton 5 Star AC	8415	yes	Exclusive	GST 28%	PCS	29990	25900	44	Haier AC	AC	Electronic	Finished goods

3. Transactions

1. Purchase from **Aarav International** *1-April-2021*

Samsung s 21 64gb	qty : 52 PCS	rate : 14500/-
Samsung s31 (6r/128gb)	qty : 19 PCS	rate : 17000/-
Samsung m51 (6r/128gb)	qty : 25 PCS	rate : 19000/-
Oppo A53 128gb Fancy blue	qty : 29 PCS	rate : 11000/-
Oppo reno 2 (8r/128gb)	qty : 12 PCS	rate : 31000/-
Oppo F17 Dyanmic Orange 128gb	qty : 22 PCS	rate : 18000/-

2. Purchase from **Sanwood India** *2- April-2021*

Philips B22 T Bulb 10 Watt LED Bulb	qty : 100PCS	rate : 130/-
Philips T-Beamer 25-Watt LED	qty : 50 PCS	rate : 200/-
Philips Ace Saver Base E27 4-Watt LED	qty : 10 PCS	rate : 250/-
Havells 9-Watts B22 LED	qty : 30 PCS	rate : 180/-
Havells B22 15-Watt LED Bulb (White)	qty : 15 PCS	rate : 260/-
Havells Plastic 9W Nu+ Led Bulb, White	qty : 50 PCS	rate : 240/-

3. Purchase from **Hexagon Metrology India** *3- April-2021*

Whirlpool 1 Ton 3 Star	qty : 6 PCS	rate : 25900/-
Whirlpool 2 Ton 3 Star	qty : 12 PCS	rate : 20000/-
Whirlpool 3 Ton 4 Star	qty : 3 PCS	rate : 23900/-
Haier 1 Ton 3 Star	qty : 3 PCS	rate : 25000/-
Haier 2 Ton 3 Star	qty : 10 PCS	rate : 20000/-
Haier 3 Ton 5 Star	qty : 2 PCS	rate : 25900/-

4. Sold to **Hi-Tech Enterprise** *4- April-2021*

Whirlpool 2 Ton 3 Star	qty : 5 PCS	rate : 22990/-
Haier 3 Ton 5 Star	qty : 2 PCS	rate : 29990/-
Whirlpool 3 Ton 4 Star	qty : 3 PCS	rate : 24490/-
Haier 2 Ton 3 Star	qty : 5 PCS	rate : 22990/-

5. Sold to **Wago private Limited** *5- april-2021*

Samsung s31 (6r/128gb)	qty : 15 PCS	rate : 18000/-
Samsung m51 (6r/128gb)	qty : 10 PCS	rate : 20000/-
Oppo A53 128gb Fancy blue	qty : 4 PCS	rate : 11500/-
Oppo reno 2 (8r/128gb)	qty : 12 PCS	rate : 32000/-

6. Sold to **Ecoline Auto Systems** *6- April-2021*

Philips B22 T Bulb 10 Watt LED Bulb	qty : 50 PCS	rate : 180/-
Philips Ace Saver Base E27 4-Watt LED	qty : 10 PCS	rate : 300/-
Havells 9-Watts B22 LED	qty : 10 PCS	rate : 220/-
Havells B22 15-Watt LED Bulb (White)	qty : 15 PCS	rate : 310/-

7. Sale Return from **Ecoline Auto Systems** *7- April-2021*

Philips B22 T Bulb 10 Watt LED Bulb	qty : 30 pcs	rate : 180/-
Havells B22 15-Watt LED Bulb (White)	qty : 5 PCS	rate : 310/-

8. Purchase Return to **Sanwood India** 8-April-2021
- | | | |
|--------------------------------------|--------------|--------------|
| Philips B22 T Bulb 10 Watt LED Bulb | qty : 30 pcs | rate : 130/- |
| Havells B22 15-Watt LED Bulb (White) | qty : 5 PCS | rate : 260/- |
9. Purchase Return to **Aarav International** 9- April-2021
- | | | |
|---------------------------|--------------|----------------|
| Samsung s 21 64gb | qty : 12 PCS | rate : 14500/- |
| Oppo A53 128gb Fancy blue | qty : 5 PCS | rate : 11000/- |
10. Cheque Paid from **OBC** to **Aarav International** (Cheque No. 102563) Amount : 10,00,000 10-April-2021
11. Cash Paid to **Sanwood India** Amount : 49088 11-April-2021
12. Cheque Paid from **Axis Bank** to **Hexagon Metrology India**(Chq No. 874596)Amount : 1000000 12- April-2021
13. Cheque Receive from **Wago Private Limited** (Cheque No. 785964, **OBC Bank**) Amount : 800000 13-April -2021
14. Cash Receive from **Ecoline Auto system** Amount : 14042 14- April-2021
15. Cash Receive from **Wago Private Limited** Amount : 200000 15- April-2021
16. Cheque Receive from **Hi-Tech Enterprise** (Cheque No. 452136, **Axis Bank**) Amount : 400000 16-April-2021
17. Cash Receive from **Hi-Tech Enterprise** Amount : 50000 17-April-2021
18. Purchase from **Global Impex** 22- April-2021
- | | | |
|---|-------------|----------------|
| Samsung(32Inches)LED Smart TV | qty : 8 pcs | rate : 14000/- |
| Samsung(43inch)Full HD LED Smart TV | qty : 6 pcs | rate : 30000/- |
| Samsung(65Inch)Ultra HD LED Smart TV | qty : 1 pcs | rate : 90000/- |
| Panasonic(43 inch)Full HD LED Smart TV | qty : 5 pcs | rate : 33000/- |
| Panasonic(55inch)Ultra HD 4K LED Smart TV | qty : 3 pcs | rate : 51000/- |
| Panasonic(65inch)Ultra HD 4K LED Smart TV | qty : 2 pcs | rate : 57900/- |
19. Purchase from **Linear Ways India** 24-April-2021
- | | | |
|------------------------|-------------|----------------|
| Whirlpool 1 Ton 3 Star | qty : 2 PCS | rate : 25900/- |
| Whirlpool 3 Ton 4 Star | qty : 4 PCS | rate : 23900/- |
| Haier 1 Ton 3 Star | qty : 2 PCS | rate : 25000/- |
| Haier 3 Ton 5 Star | qty : 3 PCS | rate : 25900/- |
20. Sold to **GK Techno Solutions** 25-April-2021
- | | | |
|---|-------------|----------------|
| Samsung(32Inches)LED Smart TV | qty : 6 pcs | rate : 15900/- |
| Panasonic(43 inch)Full HD LED Smart TV | qty : 3 pcs | rate : 35000/- |
| Samsung(43inch)Full HD LED Smart TV | qty : 5 pcs | rate : 33999/- |
| Panasonic(55inch)Ultra HD 4K LED Smart TV | qty : 3 pcs | rate : 54999/- |
| Panasonic(65inch)Ultra HD 4K LED Smart TV | qty : 2 pcs | rate : 60990/- |

21. Sold to **Seventh International** 26-April-2021
- | | | | |
|------------------------|---------|-----|----------------|
| Whirlpool 1 Ton 3 Star | qty : 5 | PCS | rate : 28790/- |
| Whirlpool 3 Ton 4 Star | qty : 4 | PCS | rate : 24490/- |
| Haier 1 Ton 3 Star | qty : 3 | PCS | rate : 27990/- |
| Haier 3 Ton 5 Star | qty : 3 | PCS | rate : 29990/- |
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22. Sale Return from **GK Techno Solutions** 28-April-2021
- | | | | |
|---|-------------|--|----------------|
| Panasonic(65inch)Ultra HD 4K LED Smart TV | qty : 2 pcs | | rate : 60990/- |
| Panasonic(55inch)Ultra HD 4K LED Smart TV | qty : 3 pcs | | rate : 54999/- |
| Samsung(32Inches)LED Smart TV | qty : 3 pcs | | rate : 15900/- |
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23. Purchase Return to **Global Impex** 29-April-2021
- | | | | |
|---|-------------|--|----------------|
| Samsung(32Inches)LED Smart TV | qty : 3 pcs | | rate : 14000/- |
| Panasonic(55inch)Ultra HD 4K LED Smart TV | qty : 3 pcs | | rate : 51000/- |
| Panasonic(65inch)Ultra HD 4K LED Smart TV | qty : 2 pcs | | rate : 57900/- |
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24. Cheque Paid from **OBC** to **Global Impex** (Cheque No. 878956) Amount : 450000 01-May-2021
25. Cheque Paid from **Axis Bank** to **Linear Ways India** (Cheque No. 896956) Amount : 200000 2-May-2021
26. Cash Receive from **GK Techno Solutions** Amount : 50000 03-May-2021
27. Cheque Receive from **GK Techno Solutions** (Cheque No. 541287, **Axis Bank**) Amount : 300000 04-May-2021
28. Cash Paid to **Global Impex** Amount : 50000 05-May-2021
29. Cash Paid from **Linear Ways India** Amount : 20000 06-May-2021
30. Cheque Receive from **Seventh International** (Cheque No. 531587, **OBC Bank**) Amount : 500000 07-May-2021
31. Cash Receive from **Seventh International** Amount : 25000 08-May-2021

1. **Reporting** Upto

10-Mar-2021

1. Check Stock in Hand
2. Check Sale/Purchase Register Bill wise
3. Closing stock type
4. Sale purchase register bill wise
5. Dues analysis bill wise detail
6. Dues analysis payable detail
7. Receivable (Debtors List)
8. Payable (Creditor List)

Check all Parties ledger

9. Check Ledger of **Linear Ways India** 220000 Dr = 352128 Cr Balance = 132128 Cr
10. Check Ledger of **Seventh International** 532288 Dr = 525000 Cr Balance = 7288 Dr
11. Check Ledger of **Aarav International** 1270220 DR = 3114020 Balance = 1843800Cr
12. Check Ledger of **Wago Private Limited** 1062000 Dr = 1000000 Cr Balance =62000 Dr
13. Check Ledger of **Sanwood India** 55224 Dr = 55224 Cr = Balance = Nil
14. Check Ledger of **Ecoline Auto System** 22243 Dr = 22243 Cr = Balance = Nil
15. Stock valuation MRP 18143570 Amount
16. Closing Stock Amount 18143570 amount. Closing date 1-04-2021 To 31-05-2021.
17. Check income Statement 16781765 Profit
18. Check Trial Balance = 6078846.00
19. Check Trading Account
 - GST Purchase A/c 4570600/-
 - Sale Return A/c 341627/-
 - GST Sale A/c 2355422/-
 - Purchase Return A/c 545000/-
20. Check Profit & Lose Account 16781765 Profit
21. Check Balance Sheet 19310189 Amount